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## **News Release**

### FOR IMMEDIATE RELEASE

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# Hitachi Global Air Power Acquires Henry Production, Inc. and Distributor Pumps & Service

MICHIGAN CITY, IND. (August 3, 2023) – Hitachi Global Air Power US, LLC, an industry leader in innovative compressed air solutions since 1965, today announced the purchase of Henry Production, Inc., parent company of Pumps and Service. Pumps and Service has been a distributor of Sullair air compressors since 1990 and provides sales and service of compressors, pumps, and related equipment. Henry Production, Inc. develops comprehensive gas compression solutions including fabrication. The companies are headquartered and co-located in Farmington, New Mexico, with sales and service locations in Albuquerque, New Mexico and Lubbock, Texas.

"Pumps and Service has strong market share in the Southwestern United States and this purchase allows us to cement our sales and service presence in the region," said John Randall, Hitachi Global Air Power President and CEO. "With the addition of Henry Production, this acquisition also allows us to deepen our customer focus – especially in the oil and gas industry. The added capabilities and expertise Henry Production brings to Hitachi Global Air Power helps further our strategy to provide total seamless solutions to our customers and better answers the evolving needs of our expanding customer base."

Henry Production, established in 1962, began with a focus on specific gas compression needs and continues to build high quality system packages and compressor skids. Pumps and Service, established in 1978 sells and services air compressors, pumps, engines, cooling towers and more. Together, the two companies provide turnkey compressed air solutions for customers, specializing in customized packages for the oil and gas industry. They also serve various other regional industries including mining, construction, and food and beverage.

"What's always set us apart is the level of respect we have for customers and vendors," said Sam Henry, President of Henry Production and Pumps and Service. "Making a sale is a transaction. Treating a customer with respect creates a partnership. Hitachi Global Air Power operates with those same principles of mutual respect and trust."

All Pumps and Service and Henry Production employees will remain with their respective companies through the transition and both companies will operate under their original name pro tem to help ensure uninterrupted service to customers.

### About Hitachi Global Air Power US, LLC

We build the machines that power industry. We are Hitachi Global Air Power, a leading global industrial compressed air manufacturer. Headquartered in Michigan City, Indiana, our compressed air solutions power manufacturing operations all around the globe; from food and beverage, to pharmaceuticals and computer chips. Our portable compressors provide the air power to build roads and bridges, lay pipelines and aid in oil and gas mining and production.

As part of <u>Hitachi Industrial Equipment Systems Co., Ltd.</u>, Hitachi Global Air Power operates ISO 9001 certified factories in Michigan City, Indiana and Suzhou, China, and sales offices strategically located in Europe, Australia, Southeast Asia, and South and Latin America. Through brands Hitachi, Sullair, and Champion (Australia), our machines have provided legendary reliability, durability, and performance for more than 57 years.

Our global network of engineering and quality experts are building next generation, highly efficient and environment-forward compressed air solutions in direct response to customer need.

### About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society through the use of data and technology. We solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products. Hitachi operates under the business structure of "Digital Systems & Services" - supporting our customers' digital transformation; "Green Energy & Mobility" - contributing to a decarbonized society through energy and railway systems, and "Connective Industries" - connecting products through digital technology to provide solutions in various industries. Driven by Digital, Green, and Innovation, we aim for growth through co-creation with our customers. The company's consolidated revenues for fiscal year 2022 (ended March 31, 2023) totaled 10,881.1 billion yen, with 696 consolidated subsidiaries and approximately 320,000 employees worldwide. For more information on Hitachi, please visit <a href="https://www.hitachi.com">https://www.hitachi.com</a>.